The Village at Nags Head Property Owners Association -

INCOME		**Budget 2014**	**Budget 2015**
3000	Assessment Income (1)	$ 264,200.00	$ 263,800.00
3010	Interest Income (2)	$ 1,200.00	$ 1,200.00
3090	Other Income (3)	$ 1,000.00	$ 1,000.00
3091	Reserve Fund Contribution (4)	$ -	$ 132,360.00
INCOME		$ 266,400.00	$ 398,360.00
EXPENSES			
4101	Architectural Control	$ 25.00	$ 25.00
4112	Security (4th of July)	$ 390.00	$ 390.00
4000	Electricity	$ 6,600.00	$ 6,600.00
4200	Grounds Maintenance (5)	$ 64,610.96	$ 65,580.12
4202	Landscape Improvements	$ 12,000.00	$ 12,000.00
4312	General Maintenance	$ 7,000.00	$ 7,000.00
4300	Beach Bath House (6)	$ 8,000.00	$ 11,000.00
4301	North and South Sound Accesses (7)	$ 5,000.00	$ 15,000.00
4302	Oceanside Walkway Maintenance (8)	$ 2,500.00	$ 2,500.00
4309	Equipment & Fixtures (9)	$ 2,000.00	$ 2,000.00
4105	Insurance	$ 21,932.00	$ 21,932.00
4106	Legal and Accounting	$ 6,250.00	$ 6,250.00
4113	Taxes	$ 1,000.00	$ 1,000.00
4107	Management Fee	$ 36,213.76	$ 36,213.76
4108	Newsletter/Website	$ 500.00	$ 500.00
4109	Office Supplies	$ 600.00	$ 600.00
4333	Reserve Study	$ 3,500.00	$ -
4111	Postage (10)	$ 700.00	$ 800.00
4110	Owners Weekend	$ 3,000.00	$ 3,000.00
4114	Shuttle Contribution	$ 9,000.00	$ 9,000.00
4325	Trash Control	$ 14,300.00	$ 14,300.00
4103	Decorating and Events	$ 500.00	$ 500.00
4310	Erosion Control & Storm Damage (11)	$ 15,000.00	$ 15,000.00
4600	Miscellaneous	$ 250.00	$ 250.00
4550	Bad Debt Expense (12)	$ 1,000.00	$ 1,000.00
4500	Replacement Reserves Expns (13)		$ 132,360.00
4501	Rplcmt Reserve Contribution	$ 44,528.28	$ 33,559.12
EXPENSES		$ 266,400.00	$ 398,360.00
NET PROFIT (LOSS)		$ -	$ -